

Projected Revenue Outturn Position 2023/24 – December 2023

Description	Original Budget £'000	Revised Budget £'000	Projected Outturn £'000	Projected Outturn Variance £'000
Chief Execs	2,314	2,319	2,791	472
Development and Economic Growth	(155)	55	609	554
Finance & Corporate	4,100	4,078	3,751	(327)
Neighbourhoods	7,648	8,242	7,886	(356)
Net Service Expenditure	13,907	14,694	15,037	343
Capital Accounting Reversals	(1,895)	(1,895)	(1,895)	0
Minimum Revenue Position	1,311	1,311	1,311	0
Total Net Service Expenditure	13,323	14,110	14,453	343
Grant Income (including New Homes Bonus)	(2,054)	(2,054)	(2,215)	(161)
Business Rates (including SBRR)	(4,905)	(4,905)	(5,783)	(878)
Council Tax	(7,953)	(7,953)	(7,953)	0
Collection Fund Deficit	506	506	537	31
Total Funding	(14,406)	(14,406)	(15,414)	(1,008)
Net Transfer to/(from) Reserves	1,083	296	761	665
Amounts committed from underspend				
OS Reserve for cost pressures				200
Homes for Ukraine funding to reserves				173
Homelessness funding to reserves				150
Development Corporation (£50k 24/25, £50k 25/26)				100
Cremator sinking fund				30
Smoke control funding to reserves				12
Total committed from underspend				665
Net Budget Deficit/(Surplus)				0